

# MARKET AT A GLANCE

Wednesday, 11 December 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	44247.83	-0.35
Shanghai	3432.13	0.28
Sensex	81510.05	-0.18
MSCI Asia Pacific	186.794	-0.44

## Currencies

Currencies	Rate	% Chg
USDINR	84.885	0.01
EURUSD	1.0532	0.06
USDJPY	151.77	-0.12
Dollar Index	106.327	-0.07

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2719.50	0.51
Silver (\$/oz)	32.46	-0.02
NYMEX Crude Oil (\$/bbl)	68.87	0.41
NYMEX NG (\$/mmbtu)	3.184	0.66
COMEX Copper (\$/Lbs)	4.2725	0.45
LME NICKEL (\$/T)	15715	0.10
LME LEAD (\$/T)	2070	0.24
LME ZINC (\$/T)	2512	0.19
LME ALUMINIUM (\$/T)	2245	0.19

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	78551	1.04
Silver mini	95523	0.15
Crude oil	5856	0.20
Natural Gas	270.8	1.17
Copper	832.00	0.16
Nickel	1870.00	0.50
Lead	181.12	0.23
Zinc	293.71	0.33
Aluminium	246.82	0.56

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2700 would extend rallies. Immediate downside reversal point is seen at \$2620.	↔
Silver LBMA Spot	Recovery rallies may continue while prices stay above \$31.50.	↔
Crude Oil NYMEX	Choppy trades expected initially. However, inability to move past \$70, broad trend remains weak.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Consistent trades above Rs 77500 likely to extend rallies. Else, corrective selloffs is likely.	↔
Silver KG Mar	It is required to break above Rs 96000 to extend rallies. Else, weak bias is on the cards.	↔
Crude Oil Dec	While prices stay above the support of Rs 5700 there are chances of recovery rallies.	↔
Natural Gas Dec	As long as the support of Rs 250 hold, expect choppy with recovery rallies for the day.	↔
Copper Dec	Consistent trades above Rs 830 likely to lift prices further higher.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Further rallies are seen only above Rs 290. If not, may see corrective selloffs.	↔
LeadM Dec	As long as prices stay below Rs 183 intraday sentiment mostly downbeat.	↔
AluminiumM Dec	Prices remain congested inside Rs 248-239 levels and either side breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	77716	77095	76769	78042	78663	78989	79610
	GOLDM JAN5	77186	76627	76334	77479	78038	78331	78890
	GOLD GUINEA DEC4	62294	62012	61849	62457	62739	62902	63184
	SILVER MAR5	94763	94002	93521	95244	96005	96486	97247
	SILVERM FEB5	94666	93954	93506	95114	95826	96274	96986
	SILVER MIC FEB5	96399	95725	95284	96840	97514	97955	98629
BASE METALS	COPPER DEC4	825.9	821.1	818.2	828.8	833.5	836.4	841.2
	COPPER JAN5	829.0	826.5	825.0	830.5	833.0	834.5	837.0
	LEAD DEC4	180.4	180.0	179.6	180.8	181.1	181.5	181.9
	LEAD JAN5	182.1	182.0	182.0	182.1	182.1	182.1	182.2
	ZINC DEC4	290.5	288.3	287.1	291.7	294.0	295.2	297.4
	ZINC JAN5	290.3	288.2	287.1	291.4	293.5	294.6	296.7
	ALUMINIUM DEC4	243.5	241.6	240.6	244.6	246.5	247.5	249.4
ENERGY	ALUMINIUM JAN5	243.4	241.4	240.3	244.6	246.6	247.7	249.7
	NATURALGAS DEC4	262.4	257.0	253.0	266.4	271.8	275.8	281.2
INDICES	CRUDE OIL DEC4	5780	5716	5672	5824	5888	5932	5996
	MCX BULLDEX	19102	18963	18875	19190	19329	19417	19556

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2673.4	2648.6	2636.2	2685.8	2710.6	2723.0	2747.8
	SILVR 5000 DEC24	32.14	31.93	31.82	32.25	32.46	32.57	32.78
	LIGHT CRUDE JAN5	67.77	67.08	66.43	68.42	69.11	69.76	70.45
	NAT GAS JAN25	3.11	3.03	2.98	3.15	3.23	3.27	3.36
	HG COPPER DEC24	4.20	4.18	4.17	4.21	4.23	4.25	4.26
LME	ZINC	2886	2969	2837	3018	2935	3067	2984
	LEAD	2134	2089	2121	2102	2147	2115	2160
	ALUMINIUM	2496	2508	2447	2558	2546	2607	2595

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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